

# Horizon Towers Condo Association

## Budget vs Actual Cash

Jan 1, 2025 - Jul 31, 2025

Category	Budget	Actual	Variance
<b>Income</b>			
HOA Dues	\$262,780.49	\$263,495.55	\$715.06
2024 Due Reconciliation	\$0.00	-\$2,987.00	-\$2,987.00
Media Charge/32 Waves	\$20,167.00	\$19,376.69	-\$790.31
Rent	\$10,500.00	\$12,400.00	\$1,900.00
Storage	\$875.00	\$892.64	\$17.64
Parking Garage	\$150.00	\$75.00	-\$75.00
Move In/Out Fees	\$1,800.00	\$3,375.00	\$1,575.00
Transfer Fee	\$0.00	\$525.00	\$525.00
Laundry Income	\$350.00	\$482.75	\$132.75
Miscellaneous Income	\$350.00	\$550.21	\$200.21
Interest Income	\$1,330.00	\$4,403.99	\$3,073.99
Assessments	\$0.00	\$1.00	\$1.00
EFT Convenience Fee	\$0.00	\$71.00	\$71.00
CC Convenience Fee	\$0.00	\$46.26	\$46.26
Violations	\$0.00	\$100.00	\$100.00
Uncategorized Account Credits	\$0.00	\$2.56	\$2.56
<b>Total Income</b>	<b>\$298,302.49</b>	<b>\$302,810.65</b>	<b>\$4,508.16</b>
<b>Expenses</b>			
<b>Repair &amp; Maintenance</b>			
HOA Services	\$33,831.00	\$6,287.60	\$27,543.40
Bray Maintenance	\$17,000.00	\$10,267.33	\$6,732.67
Project Exp from Operating Acct	\$0.00	\$10,908.01	-\$10,908.01
On-site Maintenance person	\$16,100.00	\$16,003.50	\$96.50
General Repair & Maintenance	\$0.00	\$11,044.29	-\$11,044.29
Electrical	\$2,333.31	\$2,243.88	\$89.43
HVAC	\$1,169.00	\$0.00	\$1,169.00
HVAC Contract Quarterly Cooling Towers	\$3,000.00	\$4,900.00	-\$1,900.00
Plumbing	\$1,450.00	\$856.00	\$594.00
Rental Unit #111 Repair	\$150.00	\$0.00	\$150.00
RM Aqua Tech Contract	\$1,904.00	\$1,923.28	-\$19.28
Generator Maintenance Contract	\$1,000.00	\$380.00	\$620.00
Elevator-Contract	\$11,375.00	\$12,946.08	-\$1,571.08
Pest Control Contract	\$728.00	\$1,125.00	-\$397.00
<b>Total for Repair &amp; Maintenance</b>	<b>\$90,040.31</b>	<b>\$78,884.97</b>	<b>\$11,155.34</b>
<b>Landscape</b>			
Irrigation Repair	\$4,000.00	\$6,970.07	-\$2,970.07
Trees/Shrubs	\$4,000.00	\$91.02	\$3,908.98
Snow Removal	\$2,000.00	\$160.00	\$1,840.00
Landscaping contract	\$5,500.00	\$3,593.76	\$1,906.24
Irrigation Dues	\$450.00	\$0.00	\$450.00
<b>Total for Landscape</b>	<b>\$15,950.00</b>	<b>\$10,814.85</b>	<b>\$5,135.15</b>
<b>Pool/Gym</b>			

# Horizon Towers Condo Association

## Budget vs Actual Cash

Jan 1, 2025 - Jul 31, 2025

Category	Budget	Actual	Variance
Pool Repair	\$700.00	\$775.52	-\$75.52
Pool Supplies/Chemicals	\$700.00	\$0.00	\$700.00
Pool Maintenance Contract	\$2,800.00	\$3,330.00	-\$530.00
Fitness Equipment	\$875.00	\$0.00	\$875.00
<b>Total for Pool/Gym</b>	<b>\$5,075.00</b>	<b>\$4,105.52</b>	<b>\$969.48</b>
<b>Janitorial</b>			
Janitorial Contract	\$14,500.00	\$13,300.00	\$1,200.00
Janitorial Supplies	\$290.00	\$446.80	-\$156.80
Carpet Cleaning	\$2,000.00	\$2,920.00	-\$920.00
<b>Total for Janitorial</b>	<b>\$16,790.00</b>	<b>\$16,666.80</b>	<b>\$123.20</b>
<b>Professional Services</b>			
Reserve Study	\$1,600.00	\$1,580.00	\$20.00
Security Service	\$3,500.00	\$1,965.00	\$1,535.00
Legal	\$2,000.00	-\$901.00	\$2,901.00
On-site Office	\$9,600.00	\$20,990.25	-\$11,390.25
Accounting	\$300.00	\$290.00	\$10.00
Inspections	\$3,000.00	\$6,559.22	-\$3,559.22
Licenses / taxes	\$65.00	\$1,176.00	-\$1,111.00
Insurance	\$31,500.00	\$22,625.78	\$8,874.22
<b>Total for Professional Services</b>	<b>\$51,565.00</b>	<b>\$54,285.25</b>	<b>-\$2,720.25</b>
<b>Office and Supplies</b>			
Office Expense	\$1,000.00	\$1,388.24	-\$388.24
Software	\$0.00	\$1,176.47	-\$1,176.47
Miscellaneous	\$590.00	\$526.50	\$63.50
<b>Total for Office and Supplies</b>	<b>\$1,590.00</b>	<b>\$3,091.21</b>	<b>-\$1,501.21</b>
<b>Utilities/Services</b>			
32Waves Internet	\$20,167.00	\$19,915.00	\$252.00
Gas/Electric	\$32,208.00	\$28,338.81	\$3,869.19
Phones	\$2,800.00	\$2,390.58	\$409.42
Trash	\$5,833.31	\$6,627.49	-\$794.18
Water/Sewer	\$26,833.31	\$30,293.71	-\$3,460.40
<b>Total for Utilities/Services</b>	<b>\$87,841.62</b>	<b>\$87,565.59</b>	<b>\$276.03</b>
Funding to Reserve Acct	\$29,166.69	\$0.00	\$29,166.69
Special Assessment Exp *2358	\$0.00	\$166,918.65	-\$166,918.65
Knott Labs and Associated Repairs	\$0.00	\$1,026.80	-\$1,026.80
<b>Total Expenses</b>	<b>\$298,018.62</b>	<b>\$423,359.64</b>	<b>-\$125,341.02</b>
<b>Net Total</b>	<b>\$283.87</b>	<b>-\$120,548.99</b>	<b>-\$120,832.86</b>